

COMPANY ANNOUNCEMENT

Malta International Airport plc (the “Company”)

Proposed Share Buyback Programme; Traffic Results 2024 & Forecast 2025

Date of Announcement	16 January 2025
Reference	419/2025
In terms of Chapter 5 of the Capital Market Rules	

QUOTE

Share Buyback Programme

The Board of Directors has resolved to recommend to shareholders at the forthcoming Annual General Meeting a proposal for the Company to put in place a share buyback programme that will principally have the following characteristics:

Minimum price: €3.00 per share

Maximum price: €7.38 per share

Total amount of shares that can be repurchased: 1% of the total issued share capital, equivalent to 1,353,000 shares.

Buyback Period: If the Board’s recommendation is approved at the forthcoming Annual General Meeting, then the programme will run from 1 June 2025 up to the Annual General Meeting of 2026. The Board intends to seek annual approval for any extension of the programme at the Annual General Meeting.

Objective: Any shares repurchased shall be cancelled.

The Company will issue an explanatory circular to all shareholders in advance of the Annual General Meeting with further details about the programme.

Full-year Traffic Update

December traffic through Malta International Airport amounted to 519,539 passenger movements, translating to an 11.8% growth rate over 2023. This figure brought full-year traffic for 2024 up to 8.96 million passengers, marking a 14.8% increase over the previous year. This annual growth rate is the third highest in the airport's history. Additionally, the seat load factor (SLF) for 2024 reached an annual all-time high seat of 86%.

Italy, the United Kingdom, Germany, France and Poland were Malta International Airport's top five markets during the year under review. France was the only market to see a drop in passenger traffic compared to 2023, while the other four markets registered varying degrees of growth. At 53%, Poland's growth rate was the strongest, largely due to better flight frequencies on several routes.

Guidance 2025

The Company would also like to announce as a matter of guidance that it has set the following financial targets for 2025:

Traffic: 9.3 million passengers

Revenue: €147 million

EBITDA: €91 million

Net Profit: €48 million

Capex: €70 million.

UNQUOTE

Signed:



Louis de Gabriele
Company Secretary

About Malta International Airport

As Malta's sole air terminal, Malta International Airport connects the Maltese archipelago to over 100 destinations. In 2023, the airport welcomed 7.8 million passengers, marking a growth of 6.7% in passenger traffic over 2019.

The airport team is guided by a vision of service excellence, which has led MLA to clinch the title 'Best Airport in Europe' for 2018, 2019, 2020, 2021 and 2022. To uphold this reputation and to be able to cater for an ever-increasing number of passengers, the company has consistently invested in the airport campus since the airport's privatisation in 2002.

The company announced a five-year investment programme totalling €250 million in 2023, aimed at enhancing the airport's infrastructure and ensuring that Malta International Airport can seamlessly handle increasing volumes of passengers, whilst reaching its environmental targets and continuing to develop the airport campus.

Apart from these notable investments into the airport's infrastructure, Malta International Airport also invests into the Maltese Islands' cultural heritage and environment through the Malta Airport Foundation which will be celebrating its 10th year anniversary this year.

Malta International Airport plc is a public company listed on the Malta Stock Exchange, with its shareholders being the Malta Mediterranean Link Consortium (40%), with Flughafen Wien AG owning a 96% share, the Government of Malta (20%), the general public (29.9%), and VIE Malta Limited (10.1%).