

COMPANY ANNOUNCEMENT

Malta International Airport plc (the “Company”)

PUBLISHES ITS FINANCIAL RESULTS FOR Q1 2026

Date of Announcement	18 May 2026
Reference	479/2026
In terms of Chapter 5 of the Capital Market Rules	

QUOTE

Malta International Airport reported a strong start to 2026, with passenger traffic increasing by 15.4 per cent over the previous year as a result of robust demand and enhanced connectivity.

This performance in part bolstered Group revenue for the same period, rising by 11.0 per cent to reach €32.5 million. Growth was accompanied by an increase of 0.4 per cent in operating expenses together with a 7.4 per cent increase in staff costs. The latter stemmed from the recruitment of new talent in response to busier operations and training delivered to employees, in line with the Company’s commitment to empower its people.

The Company’s five-year investment programme continued to gain momentum in 2026, with the capital expenditure for the first quarter amounting to €11.3 million. Two significant projects that are being undertaken as part of this programme are the expansion of the terminal towards the East and the construction of a new business centre that will house a business hotel.

The Group’s net profit recorded a 9.9 per cent increase over the same comparable period in 2025, reaching €9.3 million.

For more detailed information on the Group's financial performance, please refer to the Consolidated Income Statement, the Consolidated Statement of Comprehensive Income and the Consolidated Statement of Financial Position, attached to this announcement.

UNQUOTE

Signed:



Louis de Gabriele
Company Secretary

About Malta International Airport

Malta International Airport welcomed 8.96 million passengers in 2024, registering growth of almost 15% over the previous year. A flight schedule that connected the Maltese Islands to 109 destinations was in part the driver of this result.

The Company continued to invest in the airport campus throughout the year, with one of the most significant achievements being the inauguration of four new aircraft parking stands as part of the Apron 8 South project. New CT scanners at the Security Screening Area and the addition of a new baggage reclaim belt were two other noteworthy investments for 2024 that have contributed to an improved airport experience.

The year 2024 was significant in terms of achievements related to sustainability. The Company published its first Net Zero Carbon Plan and satisfied all criteria to be able to progress to Level 3 of the Airport Carbon Accreditation programme. The Company also kick-started works on a new €4 million photovoltaic farm in the last quarter of the year.

A decade of the Malta Airport Foundation, an independently administered non-profit organisation, was celebrated in 2024. The Foundation has been instrumental in supporting different entities in preserving and promoting the Maltese Islands' cultural, artistic and environmental heritage.

Malta International Airport plc is a public company listed on the Malta Stock Exchange, with its shareholders being the Malta Mediterranean Link Consortium (40%), with Flughafen Wien AG owning a 96% share, the Government of Malta (20%), the general public (29.9%), and VIE Malta Limited (10.1%).

Income Statement

The Group unaudited in EUR	Q1 2026	Q1 2025
Revenue	32,452,208	29,231,947
Staff costs	(4,653,083)	(4,332,740)
Other operating expenses	(7,976,751)	(7,941,786)
Impairment losses on financial assets	-	(19,143)
Depreciation	(4,869,491)	(3,826,785)
Release of deferred income arising on the sale of terminal buildings upon privatisation	70,918	70,922
Investment income	88,707	434,482
Finance costs	(546,457)	(542,947)
Profit before tax	14,566,052	13,073,949
Income tax expense	(5,258,591)	(4,607,936)
Profit for the period attributable to the ordinary equity holders of the Company, net of tax	9,307,461	8,466,013
Earnings per share attributable to the ordinary equity holders of the Group	0.069	0.063

Statement of Comprehensive Income

The Group unaudited in EUR	Q1 2026	Q1 2025
Profit for the period attributable to the ordinary equity holders of the Company, net of tax	9,307,461	8,466,013
Items that will not be reclassified subsequently to profit or loss:		
Actuarial losses on defined benefit pension plans	(668,198)	-
Deferred tax credit	233,870	-
Other comprehensive loss for the period attributable to the ordinary equity holders of the Company, net of tax	(434,328)	-
Total comprehensive income for the period attributable to the ordinary equity holders of the Company, net of tax	8,873,133	8,466,013

Statement of Financial Position

The Group in EUR	31 March 2026 unaudited	31 December 2025 audited
Assets		
Property, plant and equipment	272,561,959	268,914,827
Investment property	48,770,034	46,023,211
Other receivables	1,830,995	1,875,383
Deferred tax assets	3,182,716	3,102,107
Non-current assets	326,345,704	319,915,527
Inventories	1,952,826	1,848,897
Trade and other receivables	27,078,849	30,603,285
Cash and cash equivalents	35,652,984	20,081,323
Current assets	64,684,659	52,533,505
Total - Assets	391,030,363	372,449,032
Equity and liabilities		
Equity attributable to ordinary equity holders of the Company		
Share capital	33,812,399	33,812,399
Treasury shares reserve	(486,727)	(53,295)
Retained earnings	213,090,345	204,217,250
Total - Equity	246,416,017	237,976,354
Lease liability	55,161,154	55,071,406
Deferred income	7,056,416	4,401,377
Other Payables	5,081,624	4,307,741
Employee benefit obligations	2,883,549	2,391,130
Provision for MIA benefit fund	350,097	343,108
Non-current liabilities	70,532,840	66,514,762
Trade and other payables	65,532,529	64,515,873
Current tax liabilities	8,548,977	3,442,043
Current liabilities	74,081,506	67,957,916
Total - Liabilities	144,614,346	134,472,678
Total - Equity and Liabilities	391,030,363	372,449,032